

NEWS RELEASE

Dear members of the press

15th May, 2024

AMITA HOLDINGS CO., LTD.

Re Sustainability Limited

P9 LLC

AMITA HOLDINGS and Re Sustainability, the largest waste management company in India, signed MoU

To promote comprehensive feasibility studies for a decarbonised society and circular economy in emerging markets like India.



AMITA HOLDINGS CO., LTD., recycling business top runner (HQ: Kyoto City, Kyoto Prefecture, President & CIOO: Mr. Suetsugu, hereafter AMITA) and the largest waste management company in India and a part of Ramky Group, Re Sustainability Limited (HQ: Hyderabad, Telangana, India, CEO: Mr. Masood Malick, hereafter ReSL), and its group company of Japan, P9 LLC (HQ: Kitakyushu City, Fukuoka Prefecture, CEO : Ms. Sayuri Matsuno, hereafter P9) have signed a 'Memorandum of Understanding for Joint Feasibility Studies' on 1st May 2024 (hereafter MoU) .

Under the agreement, the three companies will jointly conduct a comprehensive business feasibility study to promote a decarbonised society and circular economy, with a view to collaborate by establishing a partnership for projects in India, Singapore and other emerging markets.

1. Overview and Background of MoU

■ Overview

Contents	<ul style="list-style-type: none"> Jointly conduct a comprehensive feasibility study to promote a decarbonised society and circular economy in India, Singapore and other emerging markets, using their respective technologies, market knowledge and expertise. As initial studies, the feasibility of a project to produce and provide alternative raw materials for cement in India and a project to recycle silicon slurry in Singapore will be investigated by the end of 2024.
Signing Party (three companies)	<ul style="list-style-type: none"> AMITA HOLDINGS CO., LTD. (Sustainability services based on recycling technology developed in Japan and deployed worldwide.) Re Sustainability Limited (Integrated Sustainability Services Provider and a part of Ramky Group. Processes about 60% of India's industrial waste)

- P9 LLC
(Group company of Ramky in Japan. Provides financial and practical support to Japanese companies expanding overseas.)

■ Background

AMITA and Kitakyushu City jointly applied for the 'FY2024 Inter-City Collaboration Project for realising a Decarbonised Society', in which their decarbonisation project in India was selected. In India, AMITA will be conducting a feasibility study for the development of eco-towns in areas facing an increased problem of untreated waste, with Ramky Group as their collaboration partner. (Background and details of the initiative is [here](#)) .

As part of the above initiative, Ramky Group and AMITA agreed that closer collaboration between Ramky Group's ReSL, P9 and AMITA, is necessary to investigate the feasibility of the decarbonization project in India by using and commercialising the solid and liquid waste collected locally by ReSL. As such, the three companies have decided to enter into this MoU.

India's population will overtake China to become the world's largest by 2024, and it will rank fifth in the world GDP ranking in 2024, surpassing the UK. With India, and other emerging markets, expected to have a significant economic development in the future, the three companies decided to promote feasibility studies on sustainable circular operations through this MoU.

2. Overview of Company

«AMITA HOLDINGS CO., LTD.»

Company name	AMITA HOLDINGS CO., LTD.
Registered address	535 Akinono-cho, Oshikoji-agaru-Karasuma-dori, Nakagyo-ku, Kyoto 604-0847, Japan
Business area	Social Systems Design Business: Serving as a "do tank" that assists businesses and municipalities in developing and implementing vision and strategy for achieving greater corporate and community sustainability. Corporate and municipal clients numbered 1,560 in FY 2023. The AMITA Group pursues a sustainable society that values cyclical relationships between nature and people, and among people.
Representative	Chairman and Chief Visionary Officer: Mr. Kumano Eisuke President and Chief Integrated Operations Officer: Mr. Suetsugu Takahide
Year of foundation	2010 (Group foundation in 1977)
URL	https://en.amita-hd.co.jp/

«Re Sustainability Limited»

Company name	Re Sustainability Limited
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Registered address	11B, Level 11, Galaxy By Aurobindo, Hitech City Road, Knowledge City Road, Gachibowli, Hyderabad, Telangana 500081, India
Business area	Environmental industry: Integrated Municipal Solid Waste Management Solutions, Industrial/Hazardous and Bio Medical Waste Management, Integrated Environmental Services, Analytical Services Construction & Demolition Waste Management, End of Life Vehicles Recycling, Plastics Recycling, Marpol, Waste to Energy plants, E-Waste recycling, Li-ion Battery Recycling, Facilities and Car Park Management.
Representative	Chief Executive Officer: Mr. Masood Mallick
Year of foundation	1994
URL	https://resustainability.com/

«P9 LLC»

Company name	P9 LLC
Registered address	COMPASS Kokura, 6th Floor, AIM Building, 3-8-1, Asano, Kokurakita-ku, Kitakyushu City, Fukuoka, Japan
Business area	Investment, consulting, research and development, education and training, trade, licensing business and human resources in the environmental sector
Representative	Chief Executive Officer: Ms. Sayuri Matsuno
Year of foundation	2023
URL	https://p-nine.jp/

※This release is pitched to the Fukuoka City Press Office as well as to the media with whom the three companies have relationships.

For public relations and press enquiries, please contact

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- [**Re Sustainability Limited**] Corporate Communications Team : Mr. Ramesh Tel : +91-95508-34444 / Email : rb@resustainability.com
- [**P9 LLC**] Assistant to CEO : Mr. Mizoguchi Tel : +81-90-3529-4635 / Email : hiroshi.mizoguchi@p-nine.jp

Press Meeting for Courtesy Meeting with Mayor of Kitakyushu

In 2023, Ramky Group and the City of Kitakyushu in Fukuoka Prefecture signed a comprehensive cooperation agreement to promote international environmental business.

Representatives of the three companies, which are the signatories to the agreement, and AMITA CIRCULAR DESIGN SDN. BHD., AMITA's overseas department company, will visit the Mayor of Kitakyushu to report on the specific collaborative projects that will be launched in the future. For more information on Press Conference, please click City of Kitakyushu press release website.

- Date : 22nd May, 2024 (Wed) 2:30-2:50pm JST, 2:30pm Courtesy Meeting with Mayor / 2:50pm Press Meeting (15 min)
- Venue : Reception Room , 5th Floor, Municipal Office of Kitakyushu City